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TIME-TABLE.

WEEK DAYS

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon...	Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yau-mat...	Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin...	Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Tai-po...	Dep.	7.18	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Tai-po Market...	Dep.	7.21	9.53	11.08	12.38	1.53	5.13	6.08	7.48
Fanning...	Dep.	7.32	10.05	11.19	12.48	2.06	5.24	6.19	7.59
Shenzhen...	Dep.	7.38	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shenzhen...	Arr.	7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Shenzhen...	Dep.	7.21	9.05	10.38	11.40	3.00	4.17	5.13	6.08
Shenzhen...	Dep.	7.28	9.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanning...	Dep.	7.42	9.26	10.59	12.02	3.21	4.38	5.34	6.29
Tai-po...	Dep.	7.46	9.30	11.04	12.07	3.25	4.42	5.38	6.33
Shatin...	Dep.	7.59	9.43	11.17	12.21	3.38	4.56	5.51	6.46
Yau-mat...	Dep.	8.12	9.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon...	Arr.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon...	Dep.	6.40	8.55	9.15	10.30	12.00	2.22	5.29	7.10
Yau-mat...	Dep.	6.50	9.05	9.24	10.39	12.09	2.31	5.38	7.19
Shatin...	Dep.	7.02	9.16	9.36	10.51	12.21	2.43	5.51	7.31
Tai-po...	Dep.	7.18	9.31	9.49	11.04	12.34	2.56	6.04	7.44
Tai-po Market...	Dep.	7.21	9.34	9.53	11.08	12.38	3.00	6.08	7.48
Fanning...	Dep.	7.32	9.45	10.05	11.19	12.48	3.11	6.20	7.59
Shenzhen...	Dep.	7.38	9.51	10.07	11.22	12.52	3.15	6.24	8.02
Shenzhen...	Arr.	7.42	9.55	10.13	11.28	12.58	3.21	6.30	8.08

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Shenzhen...	Dep.	8.12	10.38	11.40	3.00	4.17	5.20	6.08	6.58
Shenzhen...	Dep.	8.19	10.45	11.47	3.07	4.24	5.27	6.15	7.06
Fanning...	Dep.	8.33	10.59	12.02	3.21	4.38	5.41	6.30	7.21
Tai-po...	Dep.	8.37	11.04	12.07	3.25	4.42	5.45	6.34	7.25
Shatin...	Dep.	8.50	11.17	12.21	3.38	4.56	5.59	6.48	7.39
Yau-mat...	Dep.	9.04	11.29	12.33	3.50	5.07	6.10	6.59	7.50
Kowloon...	Arr.	9.11	11.37	12.41	3.58	5.15	6.18	7.07	7.98

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		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Fanning...	Dep.	7.45	11.30	2.20	6.25				
Shatanok...	Arr.	8.40	12.25	3.15	7.20				

		A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Fanning...	Dep.	7.45	11.30	2.20	6.25				
Shatanok...	Arr.	8.40	12.25	3.15	7.20				

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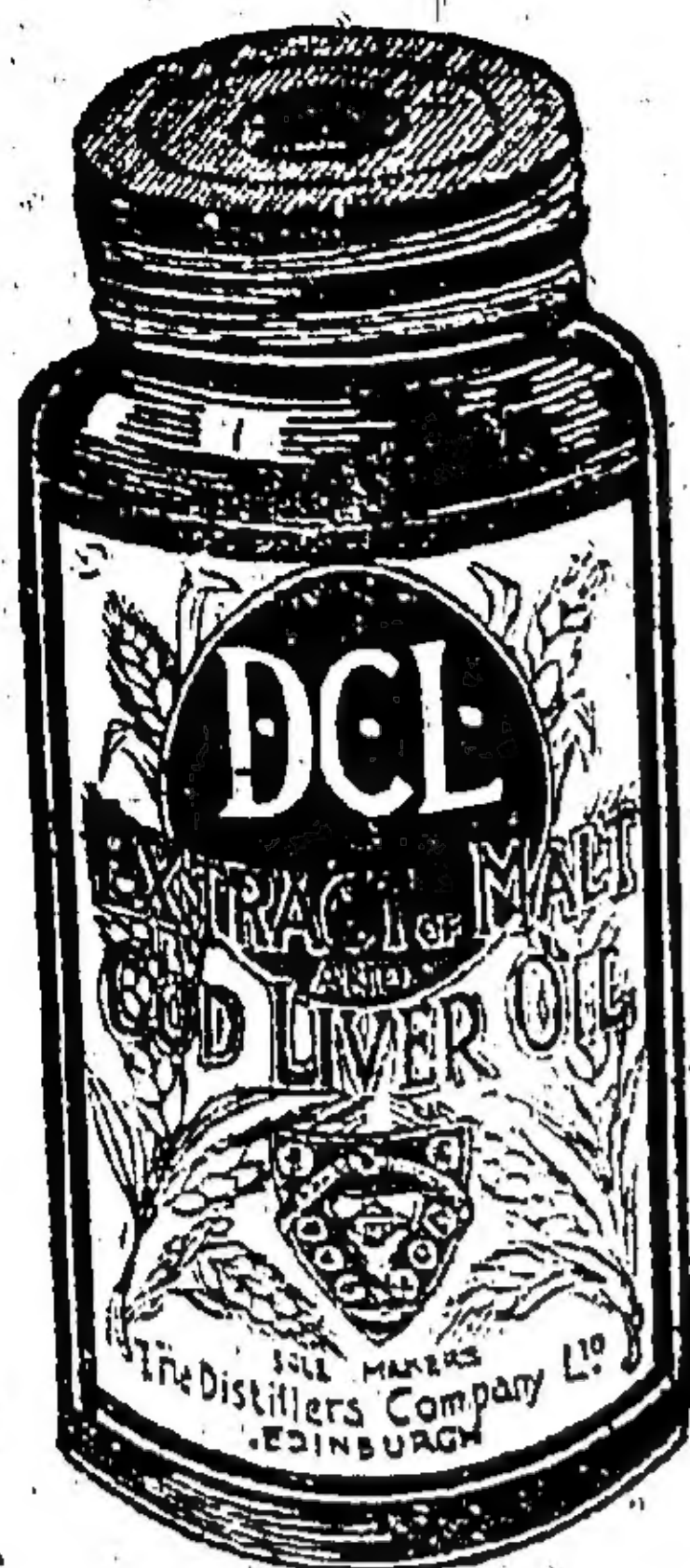
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CUTTING COMMENTS ON MEN
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If only Morley had let politics alone he might have been the Gibbon of his age.

This was the opinion of Mr. Thomas Hardy, the last of the great Victorians, about that other great Victorian, John Viscount Morley. It was a penetrating comment, which postulated a doubt that was sometimes reflected in the conversation of Morley himself in his declining years. He often asked himself the question: "Which, if you had your choice, would you have rather been, Gibbon or Pitt Macarty, or Palmerston?" And he never discovered the answer.

Perhaps it will be found by readers, and they will be many, of the delightful book which Brigadier-General John H. Morgan has written about his friend and literary confidant, "John, Viscount Morley: An Appreciation and Some Reminiscences" (John Murray).

As the world well knows, Lord Morley left instructions in his will that of himself, one of the princes of biographers, no formal biography should ever be written. Therefore, the details of his private life and much of the secret history of which he was the only custodian will be buried in oblivion.

BUT WITHOUT IN ANY DEGREE CONTRAVENING the solemn adjurations of his friend, General Morgan has contrived to give us an appreciation of Morley, suffused, as he puts it, with personal reminiscence, which is at once revealing, intimate, and of intense interest.

When Lord Morley resigned from the Cabinet on the eve of the war the country was intrigued, but it soon forgot the incident in the great surge of events. Will the whole truth ever be known? Lord Morley, we are told, wrote a secret memorandum on our foreign policy, which was a kind of apology for his resignation, and he was urged frequently to publish it. But he resolutely refused. "No," he said, "the truth can never be known. It will never overtake the legend."

It is known, of course, that he resented the "secret conversations" between the British and French general staffs in 1910. General Morgan supplies other reasons for Morley's opposition to the war.

I was always opposed to the Anglo-Russian agreement," said Lord Morley, "so was Kitchener. Who stands most to gain out of this war? Russia. Who is the real aggressor? Russia. At the end of it we shall have her on our backs. Further, 'What should I be doing in a War Ministry?' All this was said in September, 1914.

PASSAGE OF ARMS.

One day, years afterwards, Lord Haldane had a passage of arms with Morley about the "conversations." "You were a party to them," declared Lord Haldane. This was denied. Lord Haldane asked Morley to produce his red box of paper about the Committee of Imperial Defence, and out of it he extracted a memorandum. At the foot of it were two tell-tale postscripts—the first, "Doubtful if I ought to approve of this," the second, "But I suppose it's in the interests of European peace."

This story was revealed a few months before Lord Morley's death, and General Morgan states that he never had an opportunity of catechising him about it.

Morley judged his political colleagues as he judged historical characters, and of them we obtain many penetrating analyses. Thus of Mr. Asquith he declared on the Sunday after the declaration of war, "Mark my words, he is not the pilot to weather the storm." In 1919 he said again: "Liberalism as we have known it is dead beyond resurrection. Asquith should have stuck to the law."

He was meant to be Lord Chancellor, not Prime Minister.

Of Mr. Lloyd George and Mr. Churchill he said this: "Both are strong-willed men. But whereas Churchill knows his own mind, Lloyd George is always concerned to know the minds of other people."

Of Lord Birkenhead and Mr. Churchill this: "I foresee the day when Birkenhead will be Prime Minister in the Lords, with Winston leading in the Commons. They will make a formidable pair."

AUSTEN.

Of Joseph Chamberlain: "He was the most loyal of men. Chamberlain has given Austen an ideal political education—he sent him to Berlin, and he sent him to Paris, and in Paris he sat at the feet of many wise teachers in the *epole politique*."

Of the Labour leaders: "Clever fellows, but they don't know the A.B.C. of Government."

Of President Wilson: "I'm sick of Wilson. As for his talk about the union of hearts after the war, the world is not made like that."

Of the Covenant of the League of Nations: "I have not read it, and I don't intend to read it. It's not worth the paper it's written on."

When Mr. Lloyd George's Government resigned and the coalition came to an end, he exclaimed: "I feel inclined to open a bottle of champagne."

General Morgan has written a fascinating book about one of the greatest figures of our time. It is to be hoped that there will be others from the same pen on the same theme. They would at least be some compensation for the absence of that formal biography which the world will never see. General Morgan in the role of Morley's Boswell is eminently successful.

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CHINA'S FOREIGN DEBTS.

FOREIGN FINANCIAL EXPERTS' PLAN.

According to well-informed high officials the United States and Europe have, says an Exchange Washington message to the *Financial Times* of November 20th, informally approved a plan for the Chinese Government to invite a so-called Dawes commission of international financial experts to suggest a solution of China's monetary problems, including the amortization of foreign debts, which would provide a political conference of Powers provided by the Washington Conference. Although China has not accepted, it is known that Liang Shih Yi is an associate of a coalition group recently empowered at Peking to develop the idea in conjunction with the United States and European financiers while visiting the United States and Europe.

The American Material Creditors Committee of New York, holding nearly \$15,000,000 in unsecured defaulted Chinese debts, and other banks and companies, holding \$7,500,000, are understood to favour the plan. The Creditors Committee has written to the State Department asking that unsecured foreign debts shall receive priority in any increased Chinese revenues. The financial experts are expected to reach agreements regarding the allocation of the increased revenues, which were impossible at the political conference at Washington. According to those in close touch with them, Peking authorities and American financiers in China are willing to make good the foreign debt, but must first use the increased revenues to balance the Budget and reimburse the local Tachuns, who would lose 50 millions yearly by the abolition of the 'likin' tax.

The only question raised by Washington officials is whether the new Peking Government is stable enough to support the Dawes plan, and whether the costly civil war will continue to render impossible the balancing of the Budget and foreign debt settlement.

A message of the next day to the *Financial News*:

It is learned that the United States and other Great Powers have combined to restore political order and financial stability in China. The most important diplomatic conference in the Far East for years is now proceeding in Peking, at which representatives of the United States, Britain, France, Italy, and Japan are preparing a plan to be offered to the Peking Government as the price of continued recognition.

The plan involves offers of diplomatic and economic support without intervention. It is stated that the programme is primarily for the assistance of China and not for the protection of foreign interests. The first condition is agreement among the Chinese factions and the cessation of civil war. General Feng Yu Hsiang will not be recognized unless he is able to establish a representative Government with a promise of permanence. This condition means that the rival leaders, Chang Tso Lin, Sun, Yat Sen, and Tuan Chi Jui, now temporarily allied with General Feng against General Wu Pei Fu, must settle their differences.

It is further stated that the Powers have to desire to dictate or suggest the personnel of the Government, and the Powers concurrently are to attempt to re-establish China financially, proposing that the Chinese Government should invite an expert Committee to study and suggest the reorganization of Chinese finances. The so-called Chinese Dawes plan is an attempt to balance the Budget, to enable later a political conference to take place to grant the necessary increased tariff revenues, in turn enabling China to undertake the needed economic development and to begin the amortisation of the defaulted foreign debt.

DIVIDEND ANNOUNCEMENTS.

HONGKONG AND SHANGHAI BANKING CORPORATION.

The Directors of the Hongkong and Shanghai Banking Corporation announce that, subject to audit, the Dividend and Bonus for the half year ending December 31st, 1924, will be:

Dividend £3 per share.
Bonus in addition to dividend, £2 per share.
Add to Silver Reserve Fund \$1,000,000.
Write off Bank Premises \$1,000,000.
Carry forward to next year about \$3,200,000.

LAND INVESTMENT CO.

Subject to audit the Hongkong Land Investment and Agency Co., Ltd., will pay a Final Dividend of \$2.50 per share and Bonus of \$2.50 per share.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS.

JANUARY 13TH, 1925.
Hongkong and Shanghai
Banks \$1,200 b.
Canton Insurance \$755 b.
Hongkong Fire Insurance \$715 nom.
Union Insurance \$280 b.
Douglas Steamships \$53 b.
E.K. & M. Steamships \$39 b.
"Star" Terminals \$134 nom.
Waterboats \$184 b.
"Shell" Transport \$81 b.
China Sugar \$84 a.
Langkate (combined) \$22 b.
Kowloon Wharves \$209 b.
Whampoa Docks \$150 nom.
H.K. & S. Hotels (old) \$184 (new) \$174 nom.
Hongkong Land \$108 b.
Frumphrys Estates \$224 b. \$224 a.
Ewa Mills \$12.60 b. \$12.80/00 a.
Shanghai Cottons (old) \$14.54 (new) \$33 b.
Oriental \$4.10 b.
Cements (combined) \$234 b.
China Light (combined) \$14 b.
Provident \$34 b.
Dairy Farms (combined) \$334 b.
Electric \$454 nom.
Hongkong Ropes (combined) \$58 nom.
Tramways \$534 b. \$534 a.
Watsons (old) \$22 b. (new) \$184 b.
Peak Tram (old) \$27 a. (new) \$114 nom.
b—buyers; s—sellers; a—sales.



Only for Connoisseurs

Of course, sir, tastes differ. Some people have judgment and others have none. But I've more respect, sir, for the man who smokes always an inferior cigarette than the man who smokes good ones one day and just anything the next. Yes, sir, I can say it positively, hurts to hand Kensitas to such smokers. Kensitas were not intended for such poor judges because Kensitas are too good to waste. No, sir, they were made for you and all good judges of good cigarettes.

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[1692]

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Bentley's Complete-Phrase Code used. [1487]

HOW LONG?

The Peking and Tientsin Times since the 1st inst. has been giving prominent publication to the following paragraph: For upwards of three months, now, the import and export trade of Tientsin has been virtually paralyzed by military interference with the railways. During that period not a ton of Honan coal has reached Tientsin by rail; inadequate supplies of Kailan coal have been obtained with the utmost difficulty; and it has been impossible to transport more than a few tons of commodities out of or into Tientsin. Numerous foreign firms are confronted with serious losses; and many Chinese dealers are threatened with absolute ruin. How much longer is to elapse before the Diplomatic Representatives of the Treaty Powers make representations, or take action, calculated to bring about the resumption of normal trade conditions!

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WRANGLER ISLAND.

"DEATH TRAP OF THE ARCTIC WASTES."

A Peking cable a few days ago said:—
Soon after the Soviet decided to exercise sovereign jurisdiction over Wrangler Island, Captain Wells, his steamer and crew of Esquimaux were brought to Wrangler; where Wells was taken to Harbin with the object of handing them over to the American Consul, but on arrival at Pograditch, the Chinese authorities took the crew from the train and claimed the right of investigating the case, following which nothing more was heard.

A Vladivostok telegram to-day reports that Capt. Wells has died of pneumonia.

The foregoing cable makes the following history of Wrangler Island, from a Seattle paper, of topical interest:—
Wrangler Island, site in story of tragedy and of unfinished projects, has attained the status of a Russian possession, to be explored and exploited, according to dispatches which the Soviet Government has allowed to reach the western world.

The first white man to sight Wrangler Island, so far as recorded was Captain Kellett of the British ship *Herald*, in 1849. He didn't land. He thought the island, which is 75 miles long and 35 miles wide and which lies 110 miles north of Siberia and 300 west of the latitude of Bering Strait, was part of an Arctic continent that has been proved non-existent.

A small island in that vicinity was named after his vessel. On *Herald* Island the Stars and Stripes were recently hoisted by Captain Louis Lane, master of the gasoline schooner *Herman*, after he had made a vain attempt to reach Wrangler Island.

Interest in Wrangler Island apparently dates back to 1893, when natives reported such an island to Admiral Baron Ferdinand Petrovich of Alaska. Baron Wrangler tried vainly to reach the island.

HOW THE ISLAND GOT ITS NAME.
From Kellett's time the island was called Kellett until Captain Thomas Long of the whaling bark *Vile*, of New London, Conn., happened around there in August, 1867. He also failed to land, but he clearly saw and delineated the shores, which for the most part are banked by masses of ice that come and go. He called it Wrangler Island, after the baron, whose cognomen is scattered around south-eastern Alaska, and the name stuck.

The first recorded landing on the island was by a party from the United States revenue cutter *Corwin*, on August 12th, 1881. This party was searching for the *Jeannette*, an American vessel in which Admiral Melville had tried to reach the North Pole and which was lost in the delta of the Lena River, Siberia, all of her complement, but one officer perishing.

The next year a party from the *Rodgers* of the United States navy, an expedition fitted out in San Francisco to hunt the *Jeannette*, spent 19 days on Wrangler Island. The *Rodgers* trying to get back to the United States, was burned in St. Lawrence Bay, on the eastern coast of Siberia. Her people were rescued by the *Corwin*.

In 1913 Vilhjalmur Stefansson, heading an expedition for Canada to explore lands and waters of North America, went from Seattle to Wrangler Island, a 250-ton steamer. The master of the *Karluk* was Captain Robert A. Bartlett, master of the steamer *Roosevelt* in which Robert A. Peary went north to reach the pole in 1908.

LOSS OF THE "KARLUK."
The *Karluk* was caught in the ice near Point Barrow, Alaska, and on September 20th Stefansson led a hunting party ashore over the frozen ocean. He never saw the *Karluk* again. She was carried seaward in the ice. John Hadley, a British navigator, one of the crew, is among those who have told her story. When the ice began to squeeze and crack the vessel, the captain gave orders to abandon her. This was 60 miles north of Wrangler Island. The crew made camp on the ice. The next day, as Hadley described it, the *Karluk* "suddenly straightened out on a level keel and slowly sank with the Union Jack flying."

Ten days later Captain Bartlett sent the first and second mates and two seamen to Wrangler Island to cache provisions taken from Shipwreck Camp. This party camped on the ice near the island, waiting for a piece of water to freeze over so they could go ashore. The ice carried them into eternity.

Meanwhile in Shipwreck Camp there arose disagreements which found a leader in Alister Forbes Mackay, a Scotch surgeon. On February 5th a party led by Dr. Mackay left the camp to make their own way to the island. They included an oceanographer, an anthropologist and a seaman. They drifted away on the ice, never to be heard of again.

On March 12th Captain Bartlett succeeded in landing the rest of his party on Wrangler Island. Six days later he left over the ice for Siberia, accompanied only by an Eskimo. He landed, made his way to Nome, despite illness, and gave the word that sent several vessels on a relief race. The race was won by the *King* and *Wings*, a Seattle-built gasoline schooner. She found 12 survivors of the company of *Karluk*. Of those left aboard one had committed suicide and two had died of hardship. The rescue was effected on September 7th, 1914.

(Continued on next column).

BUDDHISM IN CHINA.

A NATURAL DEATH OR REANIMATION?

Dr. Y. Y. Tsu, the Social and Religious Secretary of the Peking Union Medical College, in a recent address on "Present-Day Buddhism in China" at Yenching University, cited several Buddhist monastic practices which accord with modern manners and hygiene, such as sleeping on one's right-hand side, washing hands before eating, and covering the mouth while yawning or picking the teeth.

"We can not ignore the spiritual appeal and the ethical beauty of Buddhism," said Dr. Tsu. "Chinese art and philosophy owe much to it."

"Buddhism at present is in a stage of transformation," he continued. "The National Buddhist Association took the lead in a programme to reform the practical aspects of the religion. The Association protested, for instance, against selling ceremonial services for money."

"A Buddhist monk by the name of Tai Hsu planned to build a monastery in every town of China, to teach Buddhism, and a museum at Peking to hold images of Buddha to be collected from all over China. Tai Hsu, who is a very learned man yet in the prime of life, has also proposed an international university for the study of Buddhism. He has advocated a missionary Buddhism, to spread its teaching to the ends of the world. But for the years of unrest in the world, Tai Hsu believes that by now he could have succeeded in many ways towards realizing his plans for a great Buddhist mission."

"The future of Buddhism," added Dr. Tsu, "will be one of two things. Either Buddhism will die a natural death in its present form, or it will become reanimated through a process of adaption and evolution, changing its doctrine of annihilation to a zealous force of religious faith. The present Buddhist viewpoint, that life is merely misery, opposes the very principle of life. If that view were adopted generally, the human race would be annihilated. Buddhism can not go on as a religion unless it reforms itself."

Stefansson, bereft of his vessel, had turned his energies to proving that men could travel several hundred miles over the surface of the Arctic, living on the ice and killing seals for food and fuel. He led his party to safety.

Stefansson considered that Great Britain had a good claim to Wrangler Island, which he predicted would prove an invaluable station for aerial transportation. By the sinister associations of the island had led it to be dubbed "the death trap of the Arctic."

OTHER EXPEDITIONS.
Another expedition, promoted by Stefansson, was led to the island in 1921 by Alan Crawford, young son of a Toronto professor. He took three men, Lorne E. Knight, McMillanville, Ore.; Frederick W. Bauer, New Philadelphia, O.; and Milton Galle, New Braunfels, Tex. Knight and Bauer had been members of the first Stefansson expedition. At Nome the party engaged a seamstress, Ada Blackjack, an Eskimo. Such native seamstresses are indispensable in living amid ice, because they are able to fashion from skins the clothing necessary to life, and to do it swiftly.

The next summer Captain Joe Bernard tried to reach Wrangler Island with *Deer*, tried to reach Wrangler Island with provisions for the colony. Ice extended so far from the island that he did not come within sight of it.

HOW WELLS WAS LEFT ON THE ISLAND.
The following summer, 1923, Harold Noice, a young Scotsman, led a party to the island in the gasoline schooner *Donaldson*. He found that Crawford, Maurer and Galle had departed over the ice for Siberia in January and had gone the way of other parties that disappeared. Knight had died of scurvy. Ada, the sole survivor, was killing what game she could and making clothing ready for a winter alone. Noice left on the island James Wells of Nome, and of Eskimos, whom he had engaged for that purpose—the third Canadian colony on Wrangler Island.

Last summer several efforts were made by American and Canadian vessels to reach Wrangler Island but the ice was the worst that old-time northerners had known, and all attempts failed.

THE "RED OCTOBER."
It was left for a Soviet army transport, the *Kranyy Oktobr* (Red October) to make her way up the eastern coast of Siberia from Petropavlovsk, thread Bering Strait, and pressing through the ice, to reach the island on August 20th, 1924. She hoisted the Russian flag.

Wells and the 13 Eskimos were taken away by the *Red October*, to be landed probably at Vladivostok, 1,000 miles to the south. The Russian confiscated a valuable store of furs which the British colonists had gathered.

Dispatches from Moscow and Leningrad have said that Davidoff, a Russian scientist, would head an expedition to go to Wrangler Island and survey its geography and resources. It was added that Russia was willing to lease the resources, whatever they might be, to Americans, provided the Americans would pay over a large enough share of the proceeds. It was stated that Russia regarded the island "as an important wireless station and supply base in event of war."

Russia had maintained a claim to Wrangler Island for a number of years, based on a landing asserted to have been made in 1911.

JAPAN'S ECONOMIC DIFFICULTIES.

GOVERNMENT'S TASK.

FROM A CORRESPONDENT OF "THE TIMES."

When the present Japanese Government assumed office it was on the understanding that a thorough readjustment would be made of Japan's finances, states a correspondent at Kobe in writing to *The Times*. It is well known that even before the earthquake disaster of Sept. 1st, 1923, the finances of the country were gradually assuming a complicated aspect. The gold reserve, which at one time was over £200,000,000, had been gradually reduced in the effort to maintain the external value of the yen. Since 1922 a deficit had appeared in the estimates which could no longer be covered by the surplus of previous years, and recourse to internal short-term loans had been necessitated. The earthquake not only caused incalculable damage, but revealed the unhealthy state into which the finances of Japan were being allowed to drift. The immediate needs of the situation compelled the Government to seek a loan in New York and London for about £60,000,000. Since that loan, however, it has been the policy of the succeeding Governments to refrain from loans and to attempt to readjust the national finances by stringent economy.

LARGE ADVERSE BALANCE.

In the same manner as surplus revenue existed during the period of war prosperity, large trade balances had also been accumulated. But with the revival of foreign competition Japanese exports fell into disfavor, resulting in an adverse trade balance.

The task before the present Government is two-fold—to adjust expenditure to revenue, and to balance the country's trade and to restore the external value of Japanese currency. Owing to the peculiar structure of the Japanese system the accomplishment of the first is liable to impede the attainment of the second. That is because the Government is the largest consumer and the largest supplier; consequently, if it cuts down its expenditure, the trade of the country is likely to become even duller than at present, and its income must shrink in the same ratio as nearly 30 per cent. of the revenue is from State undertakings.

In order to balance the Budget for next year the Minister of Finance has put forward a plan for drastic retrenchment in all departments. It has only been adopted in part. The actual saving effected will amount to about £20,000,000, which is £10,000,000 short of the proposals of the Ministry of Finance. Seeing that the revenue depends so largely on trade prosperity, it may be considered doubtful whether the Budget can be balanced without further retrenchment of loans. Besides the fact that 30 per cent. of revenue is drawn from State business undertakings, out of £74,000,000 produced by taxation, income-tax is, roughly, £20,000,000, liquor taxation £30,000,000, Customs revenue £8,500,000, and business tax £3,000,000, all items which are liable to decreases on account of trade depression. Further, more, as far as military economy is concerned, the result is almost negligible, the authorities demand the right to the bulk of their economies for the improvement of equipment, which has been recommended as indispensable by the recent military mission to Europe and America.

EFFECTS OF LUXURY TAXES.

As regards the adjustment of the adverse trade balance the Government has adopted a negative policy. By placing 100 per cent. duty on imports of luxuries and on luxury goods it is to seek to check imports and encourage exports. The luxury tariff, however, although it appears to be keeping out foreign goods, has caused the domestic prices of similar goods to soar. The rise in the prices of luxuries has created a sympathetic movement in those of necessities so that a lower wage scale in Japanese industries seems more impracticable day by day. The low exports, while it is certainly checking any vast does not seem to have caused any improvement in exports, and its existence has also tended to enhance price problems. Unfortunately, these financial problems of Japan have coincided with two other adverse factors, a bad rice crop and the war in China. As a result of the former living conditions for the lower classes threaten to become increasingly difficult as the retail price of rice rises, and the latter has closed the China market for many Japanese products just when there were signs of an increased export trade. The remedy proposed on all sides for this state of affairs is the release of the gold reserve at home. Japan has been speculatively abroad by Japan has been used up either to cover the interest on her foreign loans or to bolster up the exchange. It is not known for certain what sums remain, because for the past six months no official statement as to the Government holdings has been made. The estimate made by newspapers does not put the gold abroad at more than £10,000,000 available for purposes of exchange. At home the specie reserve is estimated at £120,000,000. The military authorities, however, have apparently refused their consent to the lifting of the gold reserve embargo, seeing, no doubt, in its retention Japan's great strength.

(Continued on next column).

PEKING'S NEW YEAR AMNESTY. EX-PRESIDENT TSAO KUN MUST STAND TRIAL.

A mandate issued at Peking, on Jan. 2nd grants an amnesty to all prisoners excepting ex-President Tsao Kun, the members of Parliament concerned in his election, and certain malefactors.

The mandate says:—"During the past 13 years' civil strife has occurred time after time, and both education and politics have been thrown out of their proper channels. As a result of the destruction of the people and abuses for which the soldiery were responsible, many persons have been led to offend against the laws. Owing to this, the prisons are overcrowded and many prisoners are awaiting trial, while the congested state of the gaols has created insalubrious conditions which have caused unnecessary sickness and death. When I think of this, my heart is filled with sorrow."

"When the Republic was first established the Provisional President announced an amnesty for all but the worst offenders. This precedent is worth following now, particularly in view of the growing national sentiment towards benevolence and reformation. A general amnesty is therefore proclaimed to mark an epochal event in the lives of the people and the history of the Chinese Republic."

"With the exception of the case against Tsao Kun, which must go to public trial, and the case against members of Parliament, which will be placed before the forthcoming National Conference with evidence collected by the Ministry of Justice, and also with the exception of offenders charged with robbery, murder, rape, arson and the breaking of dykes, who are excluded from this amnesty, all offenders, no matter whether their offence was serious or slight, sentenced or awaiting trial, are hereby fully pardoned, and the Ministry of Justice is instructed to act in accordance with this mandate."

"I trust that all our people will find in this act of the Provisional Government an incentive to examine their consciences and assist in the work of reformation and avoid future violation of the law, so that they may walk in the path of rectitude and aid the country to reach a state of national prosperity."

CAR TRAGEDY NEAR IPOH. HON. MR. L. COWDY KILLED.

A painful tragedy on January 4th caused the death of the Hon. Mr. H. Lloyd Cowdy whilst on his way from Ipoh to Kuala Lumpur to attend a finance committee meeting of the Federal Council.

Mr. Cowdy was driving his own car with a chauffeur and a boy inside. Nine miles out of Ipoh, on the Gopeng Road, he tried to swerve to avoid an inebriated Tamil coolie on the road. The car went off the road, capsizing on the flat. Mr. Cowdy was pinned underneath and was fearfully mangled while the other two were only cut and bruised.

Mr. Cowdy was removed to Batu Gajah Hospital, 10 miles away, but expired later. A profound sensation has been caused at Ipoh by the death of Mr. Cowdy who was one of the best liked men in town, and had been a resident there for 16 years. The widow is at present at home. The late Mr. Cowdy was a barrister-at-law and a partner in the firm of Cowdy and Jones, of Ipoh.

CURRENCY CONTRACTION.

An alternative method has been suggested—viz., to curtail the note circulation by some £20,000,000. Either proposal would presumably effect the object in view—viz., the contraction of currency, forcing a fall in domestic prices and so the resumption of profitable export business. But if the alternative method were used it would necessitate the internal use of gold, which, it is feared, would encourage the secret export of the metal already now believed to be prevalent enough.

Debarred thus from the use of legitimate remedies the Government is forced to seek less desirable palliatives, such as high tariffs and subsidizing private businesses. It has, however, become quite clear that an internal remedy—only can be effective, and that all external measures, such as foreign loans, can have but a temporary influence. The fact is that the earthquake disaster caught Japan in the midst of a belated adjustment of her movement was very slow, owing to the reluctance of banks to force firms into bankruptcy. Lately they have been compelled to take more forceful measures, and over-capitalized concerns are cutting down their capital with a view to adjustment of their losses. Further, the number of fresh businesses started shows a sharp decline when compared with previous years. There are, therefore, indications that the Japanese business world has at last realized that there is no royal road to recovery by Government aid, but that the only way is a return to sound business methods. The decision of the Government to contract its expenditure should assist in the deflation so urgently required. It is hoped that once the national finances have been put on a sound footing the authorities will take steps to remove the high duties placed on so many goods.

MILLION DOLLAR ESTATE.

GRANDSON TO COMMENCE FURTHER ACTION.

Before the Chief Justice (Sir Henry Gollan) in the Supreme Court yesterday, the inquiry concerning the will of the late Mr. Chan Afong, a wealthy sugar planter, who it is said left estate to the value of \$1,000,000, was concluded, and an order was made for the filing of the document produced at the Registry.

The applicant was Mr. Chang Wing On, and five persons were cited as defendants, including the deceased's son.

The applicant was represented by Mr. Eldon Potter, K.C., with Mr. Elsie Zeitlyn, the second and fifth defendants being represented by Mr. C. G. Alabaster, K.C., and Mr. F. C. Jenkin appearing for the first and third.

When the hearing was resumed Mr. Potter said the document seemed to be of a testamentary nature, and payments had been made under it, and whether or not it was an effective testamentary document was not a question for that stage.

Mr. Jenkin and Mr. Alabaster said they did not accept the document as a testamentary document, but had no objection to it being filed.

It was intimated by Mr. Potter that the grandson, Wing On, would commence another action as soon as possible.

SUCCESSFUL APPEALS.

DECISIONS IN POSSESSION CASES.

An order for possession within a month was made by Mr. Justice Gompertz in the Supreme Court yesterday, in the case in which Chan Tsan, the landlord of No. 39, Queen's Road West, appealed against the refusal of an order for the possession of the premises occupied by a man named Yick Loong.

In the case appellant was represented by Mr. F. C. Jenkin, and respondent by Mr. C. G. Alabaster, K.C.

In the course of his judgment, Mr. Justice Gompertz said the question to be decided was first whether the premises were to be so rebuilt as to make them a new building within the meaning of the Ordinance, and secondly whether the notice to quit sufficiently alleged this. The first was established by the Building Authorities' certificate, and the second by the terms of the notice. Therefore, the appeal must succeed.

The Chief Justice concurred.

THE KUNG WO RESTAURANT.

The appeal against a decision given by Mr. Justice Dyer Ball, in a case in which possession was sought of the premises No. 401 to No. 409, Queen's Road West, known as the Kung Wo Restaurant, was decided this morning by Mr. Justice Gompertz in the Full Court, when judgment was given for the appellant.

The appellant was represented by Mr. Eldon Potter, K.C., and the restaurant management by Mr. C. G. Alabaster, K.C.

His Lordship said that in this case it had been agreed that the intention of the landlord was to pull down the house completely, except the party walls. He did not hold with Mr. Dyer Ball that there was any obligation to give details of floors, rooms and general accommodation. In his opinion the appeal should be allowed.

The Chief Justice concurred.

\$2,000 BAIL ESTREATED.

EXPENSIVE ESCAPE FROM ARMS CHARGE.

A sequel to a recent episode off the Hongkong Praya, when Mr. S. J. Clarke, Chief Preventive Officer of the Imports and Exports Department, while walking near Wing Lok Street, saw a man throw a bag into the sea, was heard at the Central Magistracy yesterday afternoon.

A case was called before Mr. N. L. Smith in which Fok So, Kwok Kaa, and Chau Mui, the latter a woman, were charged in connection with a revolver and 400 rounds of ammunition which were recovered from the harbour in a bag by Mr. Clarke after the incident mentioned above.

The first defendant failed to answer his name, and it was stated that he had "jumped" his bail in \$2,000, and absconded.

The other two defendants, who were defended by Mr. M. K. Lo, were discharged, the prosecution offering no evidence against them.

ST. JOAN.

The second performance of the play was given last night before a crowded and most enthusiastic house. A matinee performance is to be given to-day:

THE CAST.

The complete cast of the play is as follows:

Robert de Baudricourt G. D. Leys.
Steward F. Eaves.
Joan Dora Beale.
Bertrand de Poulengy L. H. Howell.
The Archbishop of Rheims E. W. Hamilton.

La Tremouille, Chamberlain R. R. Lewis.
Court Page J. Middleton-Smith.
Gilles de Rais, Bluebeard G. B. Hett.
Captain La Hire D. G. Logan.
The Dauphin (later Charles VII.) A. N. Lucy.

The Duchess de la Tremouille Prunella Lucy.
The Duke of Vendome L. Hamilton Kearne.
Dunois, Bastard of Orleans Rupert Foster.

Dunois' Page Dawn St. Clair Salter.
Richard de Beauchamp, Earl of Warwick J. Macrae.
Chaplain de Stogumber J. H. B. Nihil.
Peter Cauchon, Bishop of Beauvais J. A. E. Bullock.

Warwick's Page Ivan H. Joseph.
The Inquisitor Claud Severn.
D'Estivet, Canon of Boyeux R. H. Skelton.
De Courcelles, Canon of Paris W. K. Reynolds.

Brother Martin Ladvenu A. S. Hett.
The Executioner C. W. E. Bishop.
Assistant Executioners J. Evans and A. D. Spoor.
A Gentleman H. du T. Pyner.

Ladies of the Court Mesdames Child, Lewis, Macready, Middleton-Smith.
Courtiers, Monks, Assessors and Canons Messrs. F. Eaves, W. G. Fitzgibbon, C. Gerken, P. Hool, L. H. Howell, H. G. Hughes, Ivan H. Joseph, L. Hamilton Kearne, G. B. Labrum, R. R. Lewis, H. du T. Pyner, W. K. Reynolds, J. Middleton-Smith.

Soldiers Messrs. Baldwin, McGeavey, Melvor and Warwick.

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CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

THE FAR EASTERN OLYMPIAD.

A committee has been formed in Canton to train athletes for the coming Far Eastern Olympiad to be held at Manila, next May, and Mr. Hui Man Fai, formerly a physical director of the Canton Y.M.C.A. and but recently returned from America, where he has completed a course in physical training in Chicago, has been appointed chief coach of the team to represent Canton. The committee is raising \$15,000 for training expenses and travel to the coming Olympiad.

A WARD BURNED-OUT.

The Fung Yuan Market Square in Canton, saved from destruction by Bolshevik barbers who tried to set fire on it last October 15th, during the Red massacre of Canton merchants, could not escape its fate. This ward was destroyed on January 6th, when 22 buildings were reduced to debris. It was not an act of incendiarism, as some had suspected. Many soldiers are reported to have helped to put down the fire and some were injured in their effort.

The many fires in Canton City since the New Year, including the destruction of nearly 200 houses at Honan early last week, have again brought the need of greater efficiency in fire-fighting to the front. Last year the rubber goods manufacturing factories contributed some \$70,000 for a central fire station to be built near the Yu-shan Market, while the Municipality, at the same time, agreed to appropriate more funds to this service.

The Bolsheviks controlling Canton, however, have misappropriated the funds for a modern fire-station with up-to-date apparatus, and no mention of the project has since been made. According to a recent report, Canton had 135 fires during 1924, involving more than 1,500 buildings. The latest effort of the Canton Municipality is to levy a contribution of one dollar from each household in the city for fire-fighting service, and it is hoped that four more sub-stations will be organized, when funds are available.

THE CONFLICT AT SHUIKWAN.

In the conflict between the Yunnanese and the Hunanese units of the Red Army in Shuikwun, on December 31st last, over the division of opium and gambling traffic privileges 45 Hunanese and 25 Yunnanese are reported to have been killed. The most serious loss, however, was suffered by the Cantonese civilians whose business had to be suspended during the conflict and some of whose homes and shops underwent the usual looting on the part of the Bolsheviks.

THE KONGMOON RIVER TRAFFIC.

On January 11th, the shipping guild in Kongmoon notified the Kuomintang authorities there that all river traffic between Kongmoon and other ports, except that under foreign flags from which the Bolsheviks cannot so easily extort money under the pretext of war levy, may have to suspend, unless the further surtax of 10 per cent. on port fees are withdrawn.

NEEDED HARBOUR IMPROVEMENT.

The Kuomintang authorities in Canton are opposed to the proposition of levying a surtax of 10 per cent. on Customs duties at Canton in order to raise a fund for local conservancy purposes. The Canton Harbour especially is in need of improvement, low water these days at the harbour entrances preventing the usual water traffic at low tide. It is contended that the Customs surplus properly belonging to Canton, but withheld by Peking, should have been appropriated by the Central Government for conservancy works and there is no necessity for an extra levy. The Chinese merchants in Canton are in favour of expediting the conservancy works in order to facilitate traffic, but the officials now dominating Canton, and also the commercial organizations, are discouraging such an effort.

SUCCESSFUL LITIGATION.

PROPERTY WORTH 1,500,000 PESOS TO BE RETURNED.

The Supreme Court at Washington, on January 5th, held unlawful the seizure during the war of the property of a corporation organized under British law in which a majority of the capital stock was German owned.

The decision was in the case of the firm of Behn, Meyer and Company, incorporated under the laws of the Straits Settlements and owning property in the Philippine Islands.

The Court ordered the property to be returned to the owners.

The litigation involved the confiscation of the concern by the Philippine alien property custodian and its sale to another party for about P1,500,000. At the time it was confiscated, local authorities believed it was a German concern and attached it in compliance with a war department order, Mr. Mercado said.

The original holders, nearly all of whom are now in Java, will be the ones to benefit by the Supreme Court's ruling, it was said.

LOCAL SPORT.

HONGKONG RIFLE CLUB.

SMALL ARMS CLUB.

In the shoot on the 10th inst. between the Small Arms Club and the Royal Naval Dockyard Rifle Club, the following scores were made:

Name	200 yds.	300 yds.	400 yds.	Total
Capt. R. Sturges	33	30	38	99
R.M.	24	29	33	83
Sgt. C. Tugwell	24	29	33	83
Sgt. R. Whit-tingham	24	29	33	83
P.O. Lawson	19	10	20	49
P.O. Figgitt	24	29	33	83
C.P.O. Payne	24	29	33	83
Mrs. Carrington	24	29	33	83
E. R. A. Wilkes	24	29	33	83

Plus 6 per cent. 621
Grand total 888.56

R.N. DOCKYARD RIFLE CLUB.

Name	200 yds.	300 yds.	400 yds.	Total
Mr. Cock	24	29	33	83
Mr. Magar	24	29	33	83
Mr. Wimbale	24	29	33	83
Mr. Newnham	24	29	33	83
Mr. Jefford	24	29	33	83
Mr. Coler	24	29	33	83
Mr. Worth	24	29	33	83
Mr. Cassidy	24	29	33	83

TO-DAY'S FOOTBALL.

UNITED SERVICES COMPETITION.

The following match in the above competition is down for decision to-day: East Surrey Regt. v. H.M.S. *Titanis*, Sookunpoo ground, at 4 p.m. Referee: C.P.O. Tovey.

GOLF AT MANILA.

THE BALL PIRATE.

Conditions at the Municipal Golf Links at the present time are such, the *Manila Times* says, that it is an ordeal rather than a pleasure to play a round there, and as a result hundreds of Manila golfers, unable for financial reasons to join one of the golf clubs, are giving up the game. The course itself is in the best condition that it has ever been, but that is the single redeeming feature of what otherwise is a crying disgrace to the city. The course is infested by ball pirates. Last Sunday a conservative estimate placed their number at one hundred.

NEW ADVERTISEMENTS

ST. DAVID'S SOCIETY.
WILL Those desirous of attending the Dinner on ST. DAVID'S DAY kindly communicate with Mr. D. DAVIES, c/o SALVATION ARMY, Post Office Buildings, or Mr. F. F. WILLIAMS, c/o JARDINE, MATHESON & Co., Ltd., Insurance Department. [1721]

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LIMITED.

NOTICE IS HEREBY GIVEN that the THIRTY SEVENTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., Ltd., on TUESDAY, 10TH FEBRUARY, 1925, at 3.30 P.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1924.

The REGISTER of SHARES of the Company will be CLOSED from FRIDAY, 23rd January, to TUESDAY, 10th February, both days inclusive, during which period No Transfer of Shares can be registered.
 By Order of the Board of Directors,
 L. S. GREENHILL,
 Secretary.
 Hongkong, 13th January, 1925.

THE EAST ASIATIC CO., LTD., COPENHAGEN.

THE M/S "ANNAM"
 having arrived, Consignees of Cargo are hereby informed that all Goods are being landed and placed at their disposal at Godown No. 1, where delivery can be obtained as soon as the Goods are landed. No Claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after the 19th of January, 1925, 4 p.m., will be subject to Rent. All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined by Messrs. JARDINE & Co., Ltd., on the 17th of January, 1925, at 10 a.m. All Claims against the Vessel must be presented to the Underwriter before the 15th of January, 1925, or they will not be recognized.
 No Fire Insurance will be effected. Bills of Lading will be countersigned by JOHN MANNERS & CO., LTD., Agents.
 Hongkong, 11th January, 1925. [17]

LLOYD TRIESTINO S.N. CO.

NOTICE TO CONSIGNEES.

The Steamship "VENEZIA."

FROM TRIESTE, VENICE, BRINDISI, PORT SAID, MASSADA, ADEN, COLOMBO, PENANG, AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained. Optional Cargo will be forwarded unless Notice to the contrary be given before 10th instant. No Claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after the 16th inst. will be subject to rent. All Claims against the Underwriter on or before the 16th inst., or they will not be recognized. All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined on the 16th inst. at 10 a.m. by our Surveyors, Messrs. GODDARD & DOWLING. No Fire Insurance has been effected. Bills of Lading will be countersigned by GODDARD & DOWLING, Agents.
 Hongkong, 10th January, 1925. [174]

S.S. "AMROISE."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEILLE, LONDON, etc., and also Cargo from BORDEAUX, etc., are hereby informed that in connection with the above Steamers are hereby informed that all Goods are being landed and placed at their disposal at Godown No. 1, where delivery can be obtained as soon as the Goods are landed. No Claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after the 16th inst. will be subject to rent. All Claims against the Underwriter on or before the 16th inst., or they will not be recognized. All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined on the 16th inst. at 10 a.m. by our Surveyors, Messrs. GODDARD & DOWLING. No Fire Insurance has been effected. Bills of Lading will be countersigned by GODDARD & DOWLING, Agents.
 Hongkong, 8th January, 1925. [1704]

CHINA AUCTION ROOMS.

FOR GOOD THINGS AND REAL BARGAINS Come to The CHINA AUCTION ROOMS, China Building, Ground Floor.

INTIMATIONS

HONGKONG JOCKEY CLUB.

AN EXTRAORDINARY GENERAL MEETING of the Club will be held in the JOCKEY CLUB ROOM, ROSSMORE CLUB ANNEX, on THURSDAY, JANUARY 22ND, 1925, at 3.30 P.M., for the purpose of proposing a Resolution to adopt the Revised Rules and Regulations and Rules of Racing of the Club. A Copy of the Revised Rules and Regulations and Rules of Racing may be inspected by Members at the Office of the Secretary upon application.
 By Order,
 C. B. BROWN,
 Secretary.
 1718]

HONGKONG DEVELOPMENT BUILDING & SAVINGS SOCIETY, LTD.

NOTICE OF ORDINARY GENERAL MEETING.

NOTICE IS HEREBY GIVEN that the FIRST ORDINARY GENERAL MEETING of the Company will be held at the CITY HALL, HONGKONG, on SATURDAY, the 17th JANUARY, 1925, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the period from the 28th December, 1923, to the 30th September, 1924, and also for election of Directors.
 THE TRANSFER BOOKS of the Company will be CLOSED from the 13th January to 17th January, 1925, both days inclusive.
 By Order of the Board,
 EDWARD B. RAYMOND,
 Secretary.
 Hongkong, 8th January, 1925. [1706]

NOTICE.

HONGKONG SHAREBROKERS' ASSOCIATION.

THE following are Members of the above Association:
 A. H. CARROLL
 M. A. KIRK
 J. W. KIRK
 O. KITCHEN
 YIP YUNG PAI
 F. M. L. SOARES
 H. E. EDWARDS
 J. F. GROSS
 V. YANOVICH
 A. P. GRAYSON
 E. M. H. EMMAL
 SHAW KOW CHAI
 HARRY O. O'DELL
 SOO PUI SHAO
 W. J. CARROLL
 P. M. HODGSON
 M. P. LO
 F. X. V. BERNIERO
 LAU TAI FO
 A. A. LOTT
 F. X. D'ALMEIDA
 REMONDINO
 JACK BEHAR
 G. A. HARRISON
 SOO PUI CHEN
 By Order of the Committee,
 J. W. KEW,
 Secretary.
 Hongkong, 12th May, 1924. [774]

NOTICE.

HONGKONG STOCK EXCHANGE.

THE following are Members of the above Exchange:
 ABRAHAM, BEAR
 ALLEN, A. A.
 BAKER, J. T.
 BENJAMIN, Y.
 BIRKETT, H.
 COX, M. J.
 CROUCHER, N. V. A.
 ELLIS, F. M.
 GOULD, J.
 GUTTERIDGE, A. A.
 KAY, FRED
 LAWRENCE, GEO. P.
 LAMBERT, H. A.
 LOGAN, W.
 MATHESON, B. T.
 NISSEN, A.
 OLSON, C. W.
 PESTON, R.
 PORTER, GEO. H.
 POTTS, P. O.
 RAYMOND, E. M.
 SILVA, P. M. N. de
 SMITH, F. E.
 TISTER, F.
 By Order of the Committee,
 A. NISSIN,
 Secretary.
 Hongkong, 6th May, 1924. [775]

FOR SALE.

18 H.P. ARMSTRONG-SIDDELEY CAR. First Class Condition. Apply—DEACONS, Hongkong.

FOR SALE.

No. 7, STEWART TERRACE, 270, PEAK.
5 ROOMED HOUSE. Modern Sanitation. Apply—F. A. MACKINTOSH, MACKINTOSH & Co., Ltd.

FOR SALE AT ONCE.

BEST Offer—Possibly Accepted "KELLETT MANOR," being No. 185, MOORE KILLETT, and an Excellent STEEL BEAM, 18ft 3in. by 8in. by 9in. Please Apply—Mr. H. PERCY SMITH, 6, Des Voeux Road Central.

TO BE SOLD.

A FIVE-ROOMED HOUSE, on Motor Road at the PEAK, Fully Equipped with Good, Well-made Teakwood Furniture, Broad-kern. Billiard, Carpets, Curtains, etc., and all wood Plank, Carpets, Productive Vegetable Garden and over 1,000 Pot Plants. Detached Servants Quarters. Modern Sanitation. Moderate Price. Apply—Box No. 1713, c/o Hongkong Daily Press.

TO LET.

TO LET—One SINGLE ROOMED OFFICE on 1st Floor, No. 1418, PEDDER STREET. Apply—PROPERTY OFFICE, JARDINE, MATHESON & Co., Ltd.

WANTED.

WANTED to Purchase Some Second Hand PACKING CASES, Must be Clean and Sound for Packing Articles to take to England. Please Apply—Mr. H. PERCY SMITH, 6, Des Voeux Road Central.

INTIMATIONS

THE STAR FERRY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the STAR FERRY COMPANY, LIMITED, will be held at the Office of Messrs. JARDINE, MATHESON & Co., LIMITED, Pedder Street, HONGKONG, on WEDNESDAY, the 14th DAY of JANUARY, 1925, at Noon, when the Subjoined Resolution will be proposed as an Extraordinary Resolution—
 (a) That the following Article shall be inserted after Article 110 of the Articles of Association—
 110A.—(a) The Company in General Meeting may at any time pass a Resolution to the effect that it is desirable to capitalize any sum or sums of money being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund, and accordingly that such sum or sums be distributed as a Bonus among the Members in proportion to the Shares held by them respectively, and to distribute among the Members any Unclaimed Shares or New Shares in like proportions.
 (b) When any such Resolution as that referred to in the preceding paragraph shall have been passed, the Directors may allot and issue to the Members as nearly as may be in proportion to the Shares held by them respectively and in satisfaction of the said Bonus, the Unclaimed Shares or New Shares (credited as Fully Paid Up Shares) to the extent of the proportionate amount payable to such Members in respect of the said Bonus, with full power to make such variations by the issue of Fractional Certificates or otherwise as they may think expedient for the purpose of effecting the said allotment. The Directors may authorize any person or persons to execute on behalf of the Company any agreement or agreements for the allotment through them of such Shares credited as Fully Paid Up Shares as aforesaid, and in satisfaction as aforesaid, and any Agreement made under such authority shall be effective.
 (c) It shall be no objection to the Resolution introduced by the Directors at the Meeting at which the Resolution is introduced, that the Resolution is introduced as a Special Resolution, provided that notice of the intention to propose such Resolution has been given prior to the Meeting at which the Resolution is introduced.

2.—AND NOTICE IS HEREBY GIVEN that the TWENTY-SEVENTH ORDINARY ANNUAL MEETING of the STAR FERRY COMPANY, LIMITED, will be held at the said Office of Messrs. JARDINE, MATHESON & Co., LIMITED, on MONDAY, the 23rd DAY of FEBRUARY, 1925, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the Eight months ended on the 31st day of December, 1924.
3.—AND NOTICE IS HEREBY ALSO GIVEN that a FURTHER EXTRAORDINARY GENERAL MEETING of the above Company will be held at the said Office of Messrs. JARDINE, MATHESON & Co., LIMITED, on MONDAY, the 2nd DAY of FEBRUARY, 1925, immediately after the conclusion of the Annual Meeting, for the purpose of receiving a Report of the Proceedings at the above mentioned Meeting to be held on the 14th day of JANUARY, 1925, and of confirming, if thought fit, as a Special Resolution the above mentioned Resolution.
4.—AND NOTICE IS HEREBY ALSO GIVEN that an ORDINARY GENERAL MEETING of the above Company will be held at the said Office of Messrs. JARDINE, MATHESON & Co., LIMITED, immediately after the conclusion of the last mentioned Meeting for the purpose of considering and, if thought fit, passing the following Resolutions, namely—
 (i) That the authorized Capital of the Company (which is now \$400,000) consisting of 40,000 Shares of the nominal value of \$10 each, all of which have been issued) be increased to \$1,000,000 by the creation of 60,000 Additional Shares of the nominal value of \$10 each.
 (ii) That it is desirable to capitalize the sum of \$400,000 being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund and accordingly that such sum be distributed as a Bonus among the Members in proportion to the Shares held by them respectively and to distribute among the Members any Unclaimed Shares or New Shares (credited as Fully Paid Up Shares) to the extent of the proportionate amount payable to such Members in respect of the said Bonus, with full power to make such variations by the issue of Fractional Certificates or otherwise as they may think expedient for the purpose of effecting the said allotment. The Directors may authorize any person or persons to execute on behalf of the Company any agreement or agreements for the allotment through them of such Shares credited as Fully Paid Up Shares as aforesaid, and in satisfaction as aforesaid, and any Agreement made under such authority shall be effective.
 (iii) That the whole or any part of the remainder of the Unclaimed Shares of the Company be disposed of in such manner as such time or times and upon such terms as the Company's Directors shall in their absolute discretion think fit.
 THE REGISTER OF SHARES of the Company will be CLOSED from MONDAY, the 28th day of January, 1925, to MONDAY, the 2nd day of February, 1925, both days inclusive. Dated this 30th day of December, 1924.
 By Order of the Board of Directors,
 W. S. BROWN,
 Secretary.
 1669]

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEKS LOCAL NEWS.

The Paper to read Home.

INTIMATIONS

In the days of the reign
 Of King Philip of Spain,
 When corpulent monks ruled the roost,
 The stoutest of all,
 Brother Francis of Gaul,
 In SHERRY the whole world
 would toast.

Fine SHERRIES

Grown, Bottled and Shipped by

GEO. G. SANDEMAN SONS & Co.

Xeres de la Frontera.

	DUTY PAID.	Per Case	Per Bot.
Light Dry	...	\$35.00	\$3.00
Solera	...	37.00	3.10
Very Pale Dry	...	38.00	3.25
Pale Dry Nutty	...	40.00	3.40
Fine Old Brown	...	44.00	3.75

and Fine PORTS

Invalid	...	\$38.00	\$3.25
Douro	...	40.00	3.40
Old Tawny	...	44.00	3.75
Estrella	...	46.00	3.90
Very Old Tawny	...	58.00	5.00
Oldest & Finest	...	61.00	5.20

A. S. WATSON & CO., LTD.,

Wine and Spirit Merchants.

BIRTH.

BROOMFIELD.—At Shanghai, on January 2nd, to Mr. and Mrs. BROOMFIELD, a Chinese Maritime Customs, a son.

MARRIAGE.

DEWING—McCANN.—At Shanghai, on January 3rd, ARTHUR GEORGE PHILIP DEWING, of Shanghai, and FLORENCE BERYL, only daughter of Florence A. McCann, of Shanghai.

RE-INTERMENT.

FARDEL and ROWSBOTTOM.—HENRI LOUIS FARDEL, and his daughter, FLORE LAZELLE ROWSBOTTOM, killed in the earthquake at Yokohama, September 1st, 1923, were re-interred in Bubbling Well Cemetery on Sunday, January 4th, 1925.

Hongkong Office: 14, Chater Road.
 London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, JANUARY 14TH, 1925.

WEMBLEY AGAIN.

We see in a London paper that Hongkong is mentioned among the Colonies, and Dependencies that will "probably exhibit" at Wembley this year, though we are not aware that so much can even yet be said. Certainly, no definite decision has yet been reached on the subject. An important factor in determining the Exhibition's Executive Council to agree to continue Wembley for another year was the offer of the Imperial Government to increase their guarantee from £200,000 to £1,000,000. This extra assistance has influenced the Dominions and Colonies in deciding to renew their patronage. Practically all these had already agreed to reopen their pavilions. The position last month when the Council decided to reopen the Exhibition this year, was that Canada, Australia, South Africa, Newfoundland, Malaya, Palestine, Cyprus, Tanganyika, Nigeria, Sierra Leone, Jamaica, the Leeward Islands, and St. Vincent were certain to take part and the following were regarded as "very probable" exhibitors: New Zealand, Burma, Rhodesia, Ceylon, Bermuda, Fiji, Kenya, Uganda, the Sudan, the Gold Coast, Trinidad, Grenada, Barbadoes,

St. Lucia, the Falkland Islands, and British Honduras, Mauritius, Zanzibar, Malta, Sarawak, Hongkong, and British Guiana, it was said, "will probably exhibit," and India, Gambia, Iraq, and the Bahamas were "undecided." Hongkong, more correctly, should have been put in the same category as India, Gambia, Iraq and the Bahamas, for not only is Hongkong "undecided," but the prevalent sentiment among those who were associated with the Hongkong Section of the Exhibition last year appears to be inclined against it, entirely, of course, on financial grounds. The Executive Council of the Exhibition, who have had the responsibility of deciding whether to re-open or not re-open the Exhibition this year, had prominently before them as a very strong argument the extraordinary inducements that exist at Wembley for going on again. There are the buildings and the grounds and the vast organisation that was created. The argument on the other side is the expense. A heavy loss has been made by the original guarantors, as is shown by the balance sheet giving receipts and expenditure, although it must be admitted that it was absurd to expect that the initial outlay, amounting to three million pounds, could be recouped by the receipts in the course of one season—especially a cold, forbidding Summer like that of last year. Again, it is represented that everyone who visited Wembley is conscious of the remarkable display which illustrated the

Empire's natural resources, and the products of its highly skilled industrial and manufacturing life, and it has been urged that those exhibitors who did so much for the success of the exhibition are naturally deserving of every encouragement to repeat their previous success. This is recognised, and specially favourable terms, as regards the rents of stands, are to be extended to those who decide to exhibit again. The Daily Telegraph says that so far as can be gathered the portents all point to a highly successful Wembley this year, when the deficit at present existing should be wiped out.

Wembley in 1925, however, will be a different affair from Wembley in 1924. It is idle to expect to recover the "first, free careless rapture" of the great endeavour when Wembley was opened in the Spring. Industrial firms again taking part will do so regarding the exhibition as a shop window; they will not incur anything like the expense they undertook last year. But there is no reason why the public at home and abroad should not find Wembley attractive in many ways in 1925. For one thing, there will be the Amusement Park—and, apparently, a big effort is to be made to develop the amusement side of the Exhibition this year. It would be a pity in many ways if the Hongkong Section had no place in this year's Exhibition, but we are not aware that there is any present prospect of its being continued. We do not imagine, however, that Hongkong will stand out in the cold shade if practically every other Colony or Dependency of importance is represented in the Exhibition.

An Indian guard of the s.s. Anju, was charged before the Harbour Master yesterday, with absconding himself from the vessel whilst in Wuchow Harbour on the 9th inst. His Worship cautioned defendant.

"Memory" will be the subject of this week's Public Lecture of the Hongkong Lodge of the Theosophical Society, 16, Queen's Road Central, at 5.45 p.m. to-day. The public are invited.—Adv.

There will be a Musicale at the Helena May Institute for members and their friends on Thursday, January 22nd, at 4.30 p.m. Tickets should be booked in advance, 50 cents each, obtainable from the Secretary.—Adv.

The receipts of the Shanghai Tramways (Foreign Settlement) for the year 1924 amounted to \$4,509,223.23 and the loss by currency depreciation was \$2,126,882.29—being 48.36 per cent. The number of passengers carried during the year was 127,113,729, being fewer than in 1923 by over nine million.

The full strength of Boy Scouts and Wolf Cubs, to the number of about 450, including the newly formed Japanese Troop, will assemble this afternoon (Wednesday) at 4 p.m. on the Volunteer Parade Ground, when His Excellency the Governor, as Chief Scout of the Colony, will present the Prince of Wales' Banner to the winning troop for the year.

The Medical Officer of Health's return for last week gives the following cases of notifiable disease: Small-pox, 3 (1 death); diphtheria, 7 (1 death); enteric fever, 3 (1 death); paratyphoid, 9 (9 deaths); puerperal fever, 1 (fatal). All were Chinese cases excepting one British (imported) case of small-pox, and one Indian (imported) case of typhoid. One dog was notified as suffering from rabies.

No matters of public interest came before the Hongkong Sanitary Board which met yesterday afternoon, under the chairmanship of Mr. W. T. Tratzman, when the following members were present: Dr. W. V. M. Koch, Dr. J. C. MacGowan, Dr. A. G. M. Severn, Mr. Wong Kwong Tin, Mr. S. W. Tso, Mr. C. G. Alabaster, Mr. Kennedy Skipton (Secretary) and Mr. D. Davies (Assistant Secretary).

Arising out of a recent accident on the Tai Po Road on January 1st, when Mr. A. E. Purves, assistant engineer of the P.W.D., was injured, charges were brought against a Chinese foreman of the P.W.D. at the Kowloon Magistracy yesterday. The man was fined \$10 for driving an unlicensed motor-cycle, and \$50 for driving it without a driver's licence. The Magistrate (Mr. E. W. Hamilton) cautioned him on a third charge, one of failing to report the accident.

When Sir (now Baron) John Bradbury, the British representative on the Parations Commission, retires from the post in a few months, he will be offered, the Daily Graphic understands, a Colonial Governorship. There will be two or three such vacancies about that time, but the one for which Sir John is thought to be most suitable is the Governorship of Hongkong. Sir Reginald Stubbs, the present Governor, is retiring on the expiration of the five years' period of service for which he was appointed.

FAR EASTERN CABLE NEWS.

[THROUGH ROUTE'S AGENCY.]

CHINA AND OPIUM.

SIR JOHN JORDAN MAKES STRONG PLEA.

GENEVA DECISION CRITICIZED.

LONDON, January 13th.
 Sir John Jordan, in a letter to the Times, voices the opinion that one way in which the Powers can properly show sympathetic attitude to China is with reference to opium suppression.
 He presumes the conference, reassembling at Geneva on January 15th, will revise the abortive arrangement reached at the first conference with regard to prepared opium.

The worst law in that agreement was that it left China entirely out of the picture and only tended to stabilize the existing state of things in the Far Eastern possessions of the Powers. This was especially unfair to both Britain and China as it ignored the splendid work they had done in common, during the 10 years of opium suppression in China, and closed the door to further co-operation of the kind.

China was the *foi et origo* of the whole opium movement and China in the action is still the governing factor in the Far Eastern situation. Any new arrangement should include China and make her jointly responsible with the Powers for the successful solution of the problem. The American proposals for a 10-year limit, amplified and made more elastic, so as to admit of reduction by graduated stages *pari passu* with the progress of future suppression in China. Sir Jordan, in conclusion, states that these suggestions may seem visionary, but so were the British and Chinese proposals of 1907, which produced almost unparalleled results; and for which the Chinese Government and people have never ceased to express deep gratitude to Britain.

[FROM THE "DAILY BULLETIN."] **MR. DRAGE IN JAPAN.**

TOKYO, January 12th.
 Mr. Geoffrey Drage was the guest of the Premier last night, when he met Prince Chichibu, who eagerly absorbed information on Oxford University life, which the Prince is to join shortly.
 Sir Charles Eliot and Mr. Matsudaira and Mr. Drage and Mrs. Matsudaira and many other prominent people were also present.

RUSSIA AND JAPAN.

NEGOTIATIONS MAKE PROGRESS IN PEKING.

PEKING, January 12th.
 The Russo-Japanese negotiations, which are continuing daily, are progressing satisfactorily. An agreement in principle has been reached regarding the evacuation of the troops, and discussions are occurring regarding propaganda and the coal and oil concessions.



HOLLAND EAST ASIA LINE

of the United Netherlands
Navigation Company.

Regular Four-weekly Service between
Japan, Vladivostok, China, Hongkong, Manila, Singapore
and
Rotterdam, Amsterdam, Hamburg, Bremen and North Continental Ports

ARRIVALS FROM EUROPE:

"OLDEKERK"	15th Jan., 1925
"GEMMA"	10th Feb., "
"OOSTERK"	10th March, "

SAILINGS FOR EUROPE:

"SALAWATI"	24th Jan., 1925
"OLDEKERK"	End of Feb., "
"GEMMA"	End of March, "

All Steamers have a Limited Accommodation for Passengers.
For Freight, Passage and further Particulars, Please Apply to—

JAVA-CHINA-JAPAN LYN,

Telephone Central No. 1574.

Agents.

York Building.



PLEASURE CRUISE IN THE NETHERLANDS EAST INDIES

S.S. "PLACIUS"

Large Twin-screw Passenger Steamer, Latest Addition to the
KON. PAERTVAART MY'S Fleet will leave on a 3 Week's Cruise
through the Moluccas as per following schedule:—

From SINGAPORE	3rd April, 1925
BATAVIA	6th "
SOERABAJA	7th "

Offers Excellent Opportunity of Visiting the Tropical Islands in
comfort.

For full particulars, apply to—

JAVA-CHINA-JAPAN LYN,

YORK BUILDING, CHATER ROAD.

Tel. No. 1574.

(1477)

**HORLICK'S
MALTED MILK**

DRINK HORLICK'S MALTED MILK. Whether a baby or "grown-up" the health-giving properties of HORLICK'S the FOOD-DRINK are put into operation right away.

The blood becomes purified, and the brain and body are strengthened and invigorated as Nature intended for pure food.

Made in an instant by the addition of a little water, hot or cold.

Of all Chemists and Grocers.

HORLICK'S MALTED MILK CO.
SLOUGH, BEDFORDSHIRE, ENGLAND.



The Convenient Route to Europe

SAIL from Manila to Seattle or San Francisco—
cross America by rail and sail from New York
to Europe via the United States Lines. Investigate
this new fast route to Europe today—special through
rates. Through reservations.

UNITED STATES LINES

Agents

ADMIRAL ORIENTAL LINE

PACIFIC MAIL STEAMSHIP COMPANY

AMERICAN EXPRESS COMPANY

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AGENCIES IN PRINCIPAL CITIES

Managing Operators for U. S. SHIPPING BOARD

ON SALE

HONGKONG HANSARD REPORTS
of the MEETINGS of the
LEGISLATIVE COUNCIL for the
Session 1923.

Revised by the Members

PRICE

85

DAILY PRESS OFFICE.

THE NEW PNEUMATIC
THERAPY NO. 1
THERAPY NO. 2
THERAPY NO. 3

"MR. A'S" NAME.

RAJAH SIR HARI SINGH.
NEPHEW OF MAHARAJAH OF JAMMU
AND KASHMIR.

An intimation was conveyed to the
Press on December 3rd through the India
Office that "the understanding not to
publish the name of 'Mr. A.' is no longer
in force."

His name is:—

Rajah Sir Hari Singh, K.C.I.E.,
K.C.V.O., nephew of his Highness the
Maharajah of Jammu and Kash-
mir.

During the hearing of the recent action
brought by Mr. Charles Ernest Robin-
son against the Midland Bank, Ltd.,
claiming £125,000, Lord Darling, refer-
ring to "Mr. A." (the term used
throughout the trial), said:—

"Nothing would induce me to have
this man's name kept out of the proceed-
ings, as it is being kept out, simply be-
cause he is a person of high rank. It
is not that. It is for other reasons—
reasons of State not connected with rank
at all—that this course is adopted. It
is very important that scandalous
rumors, not caused where this potentia
live, and it is only for that reason that I am
allowing the name to be omitted. Fur-
ther, the reason for allowing the A.D.C.
to be mentioned simply as the A.D.C.
is that if his name were known it would
be possible to identify this ruler."

Since Lord Darling said that, the
A.D.C., Capt. Charles W. A. Arthur,
has been arrested in Paris and his name
has become public.

RAJAH'S CAREER

VAST FORTUNE INHERITED FROM
FATHER.

[BY AN ANGLO-INDIAN.]

It did not require the services of a
Sherlock Holmes to trace by reference
to newspaper files the personality of an
Oriental prince, known to have been in
this country in the summer of 1918 at the
age of 24, and to have attended the Vic-
tory Ball on November 11th in that year.

The visit was the first trip to Europe
of Sir Hari Singh. He has not since
been in Europe.

Celebrated in history and in literature
for the beauty of its scenery and the
charm of its climate, Kashmir, of which
Thomas Moore sang, is strategically the
most important of the independent
Indian States, for its frontiers on the
north march with those of Tibet, Chinese
Turkistan, and Afghanistan.

Sir Hari's uncle, the venerable ruler,
Maharaja Sir Pratap Singh, is an
honorary lieutenant-general in the British
Army, and colonel-in-chief of the 37th
Dogras.

UNCLE AND AN INTRIGUE

It is a curious fact that the Maharaja
himself was in earlier years the victim
of an intrigue of a different kind. The
belief that he was implicated in a plot
to assassinate the British Resident led
to his voluntary abdication, a step that
the British Government neither antici-
pated nor desired.

His younger brother, the Rajah Sir
Amir Singh (father of Sir Hari Singh),
was appointed President of the Council
of the Regency. A man of great energy
and ambition, he became the virtual
ruler of the State, and though his elder
brother was restored to the Gadi, Sir
Amir Singh remained, until his death in
1909, the most powerful influence in the
State.

The Maharaja of Kashmir rendered
magnificent service in the war, no fewer
than 31,000 men being recruited in his
State for the Indian Army. Kashmir
troops, in addition to guarding many
hundreds of miles of frontier, did ex-
cellent service in East Africa, Egypt,
and Mesopotamia. In the organization
of this assistance Raja Sir Hari Singh,
as Commander-in-Chief of the Kashmir
forces, played a great part.

Sir Hari Singh inherited from his
father a vast private fortune.

SIR HARI'S MARRIAGE

He was educated at the Mayo College
for Princes at Ajmere, and follows the
example of his father in keen interest
in administrative work. His hospitality
is proverbial, and he is a keen sports-
man. During his visit to this country,
he was a good customer of many West
End shops, but tried as far as he could
to hide his identity on these shopping
expeditions.

In May of last year he married the
eldest daughter of the Maharaja of
Dharampore in Kathiawar, amid great
rejoicings in the presence of thousands
of visitors.

Sir Hari Singh is the recognised heir
of the Kashmir Gadi, but the Maharaja,
who is a very orthodox Hindu, spending
several hours a day in religious obser-
vances, was allowed, shortly after the
war, to adopt for spiritual purposes a
youth connected with the ruling family.

Sir Pratap Singh, to whom in the
course of time Sir Hari Singh will suc-
ceed as Maharajah of Jammu and Kash-
mir, is one of the most powerful rulers
in India and is entitled to a salute of
21 guns.

A man of 74, he has been Maharajah
since 1885. He is a lieutenant-general in
the British Army and was in France with
the Indian corps during the war.

Of immense wealth, he gave £100,000
to the Indian memorial to Queen Vic-
toria and waived a claim of more than
£125,000 against the Government for the
use of his troops overseas.

His army, of which Sir Hari Singh is
commander-in-chief, numbers about
10,000 cavalry and infantry, with an ade-
quate number of guns.

The State over which Sir Pratap rules
is 80,800 square miles in extent and
forms the salient angle of North-West
India.

(Continued on next Column.)

Well Worth Your Inspection.

WELOUR HAT	£25.00 value
On Sale	£15.00
PATTERN HAT	£25.00 to £40.00 value
On Sale	£15.00 to £25.00
FELT HAT	£15.00 value
On Sale	£7.50
KNITTED SWEATERS	£20.00 value
On Sale	£12.00

MAUDE BRENNAN.

2nd FLOOR, ASIATIC BUILDINGS.

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NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM AND
STRAITS.

THE Motor Vessel

"GLENSHIEL"

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that all
Goods are being landed at their risk into the
hazardous and/or extra hazardous Godowns of
the Hongkong and Kowloon Wharf and Godown
Company, Limited, whence and/or from the
wharves, delivery may be obtained.

Goods not cleared by the 14th January,
1925, at Noon, will be subject to Rent.

All broken, chafed and damaged Packages are
to be left in the Godowns, where they will be
examined in the presence of Consignees by
Messrs. Godard and Douglas, on 13th January,
1925, at 10 a.m. Claims against the Steamer
including those for Cargo short delivered must
be presented on the Special Form provided, and
must also be submitted within 30 days of
arrival, otherwise they will not be recognised.

No Fire Insurance will be effected by us in
any case whatever.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co., Ltd.,
Agents.

Hongkong, 7th January, 1925

71703

MARTIN'S PILLS

APIOL & STEEL

Sure and certain for all Female
complaints. Every lady should
keep a box in the house.

Chemists and Stores sell
them throughout the world.

Proprietor:
MARTIN, Chemist, Southampton, England.

RULER OF MILLIONS.

The people over whom Sir Hari's uncle
rules are numbered by the million, while
the State revenue for his privy purse
and court is immense. Although a
staunch ally of England, the Maharaja
is, first of all, a Rajput and a Prince
of the Dogra line. He is always most
anxious for the comfort of the many
English who visit Srinagar, his roman-
tically situated capital, sometimes called
the Venice of the East, in the Kashmir
Valley.

This valley, rich in legendary tales is
known to all boatmen as the "Valley
of the Chaste woman."

In 1904 the Maharajah's principal wife
gave birth to a son and there was great
rejoicing at the thought of a direct heir
to the Gadi, but early in 1905 the child died
from the result of an accident and Sir
Amir Singh, the Maharajah's brother
and father of Sir Hari, again became
next in succession. No more male child-
ren have been born to the Maharaja and
Sir Amir dying in 1909, Sir Hari be-
came heir to his uncle.

When Sir Hari visited England in
1919 he was able to indulge his keen in-
terest in horses to the full. Not only did
he visit studs in this country but at-
tended race meetings and crossed to Ire-
land, where he was credited with the
desire to establish a racing stable in Ire-
land, his great wealth as heir to the
throne of Kashmir enabling him to do
whatever he desired.—Daily Mail.

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.

STRAITS & CALCUTTA	"BARRYMORE"	Wednesday, 14th Jan.	3 p.m.
SHANGHAI via SWATOW	"LIENSING"	Friday, 16th Jan.	7 a.m.
HAIPHONG via HOIHOW	"LOKSANG"	Saturday, 17th Jan.	Noon
MANILA	"YUENSANG"	Sunday, 18th Jan.	7 a.m.
SHANGHAI via SWATOW	"WAIHSING"	Sunday, 18th Jan.	7 a.m.
HAIPHONG via HOIHOW	"LESANG"	Sunday, 18th Jan.	9 a.m.
BANGKOK via SWATOW	"KWANSANG"	Monday, 19th Jan.	7 a.m.
Kobe via MOI	"NANSANG"	Tuesday, 20th Jan.	7 a.m.
STRAITS & CALCUTTA	"LAISANG"	Tuesday, 20th Jan.	3 p.m.
TSINGTAU via SWATOW			
SHANGHAI	"FOOSING"	Thursday, 22nd Jan.	7 a.m.
STRAITS & CALCUTTA	"KUTSANG"	Wednesday, 23rd Jan.	3 p.m.
Kobe via AMOI & SHANGHAI	"HOSANG"	Sunday, 1st Feb.	7 a.m.

REGULAR SAILINGS ARE MAINTAINED AS FOLLOWS:—

CALCUTTA-HONGKONG-JAPAN LINE	EVERY TEN DAYS
SHANGHAI-HONGKONG LINE	EVERY THREE DAYS
HONGKONG-MANILA LINE	EVERY SATURDAY FROM BORN BORN
HONGKONG-HAIPHONG LINE	EVERY SUNDAY FROM BORN BORN
BANGKOK-BORN LINE	EVERY PORTNIGHT
HONGKONG-TIENTSIN LINE	EVERY PORTNIGHT
HONGKONG-BANGKOK LINE	EVERY WEEK

For Freight or Passage, apply to—

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GENERAL MANAGERS.

Telephone Central No. 215.

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.-STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS

Vessel	Due Hongkong
"PEMBROKESHIRE"	3rd Jan.
"GLIFFER"	13th Feb.
"GLENOBLE"	19th Feb.
"GLESSHANE"	10th March

HOMEWARDS

Vessel	Leaves Hongkong	Discharges
"GLENTARA"	19th Jan.	London, Rotterdam and Hamburg
"GLENNES"	27th Jan.	London, Rotterdam and Hamburg
"GLENSHIEL"	15th Feb.	London, Rotterdam and Hamburg

Movements are subject to change without notice.

For Freight or further Particulars, please apply to—

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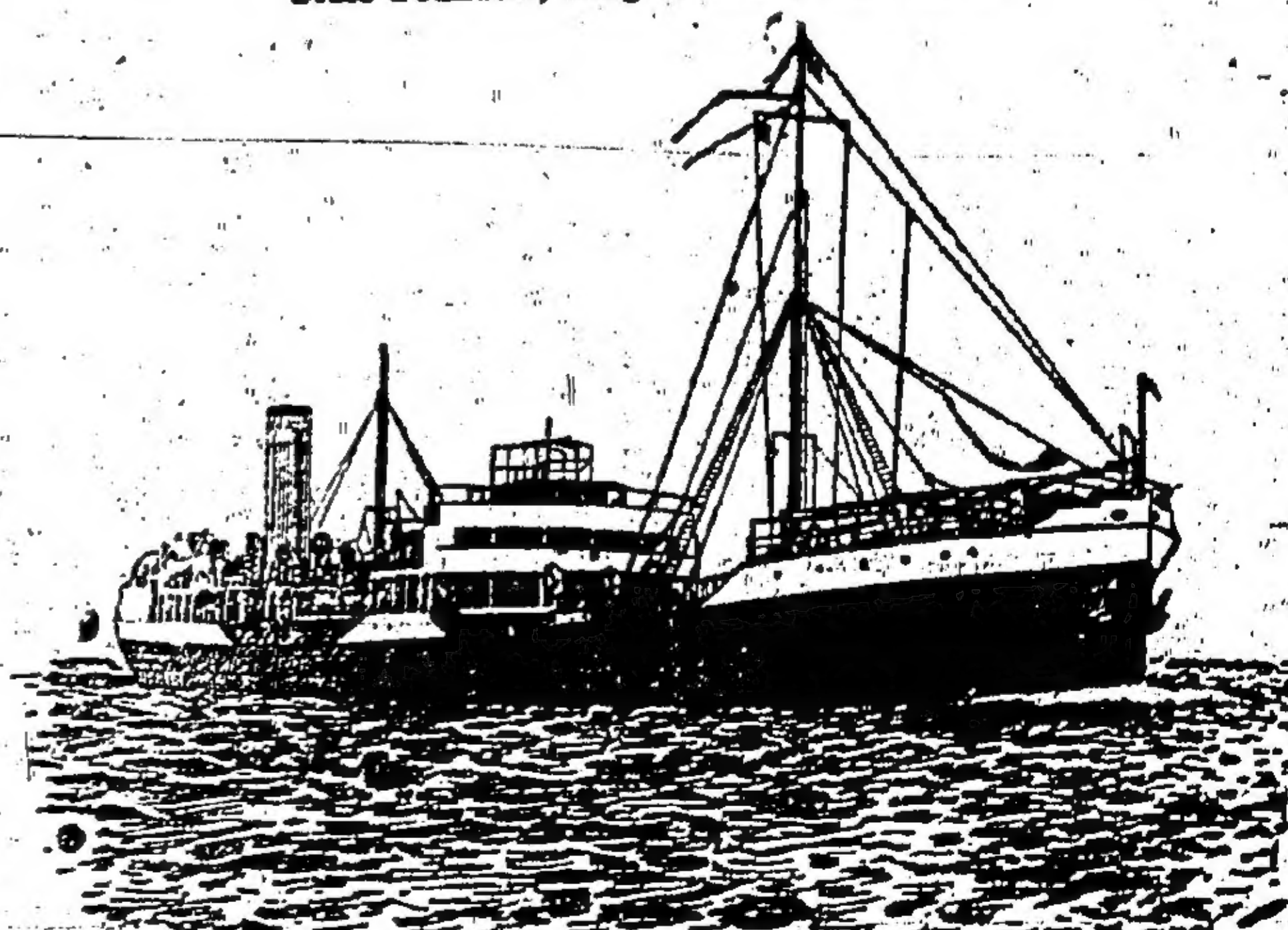
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437' 0" x 52' 0" x 21' 0" 8,400 tons d.w. x 8,100 R.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD., at KOWLOON DOCKS to the order
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to the same order.

Please address enquiries to the Chief Manager.

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ELLERMAN & BUCKNALL STEAMSHIP COMPANY, LTD.

Proposed Sailings from Hongkong.

Subject to Alteration.

PASSENGER SERVICE.

"CITY OF KARACHI" 29th Jan. Marseilles, London, etc.
 "CITY OF BARODA" 4th March Do.
 "TRAFFORD HALL" 11th April Do.

"A" Class. "B" Class.

FARES TO LONDON.

Single 1st Class "A" £22. "B" £24. 1st Class "A" £22. "B" £24.
 Cargo Steamer, Saloon Passage £82.

For further particulars, apply to—

THE BANK LINE LTD.
(Tel. Central 790).

HOLYOAK, MASSEY & Co., Ltd., CANTON.

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Joint Service of the

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(OCEAN S.S. CO. LTD. AND CHINA MUTUAL S.S. CO. LTD.)

AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO. LTD.)

Sailings from Hongkong.

"COLORADO" via Suez Canal 19th Jan.
 "ATREUS" via Suez Canal 28th Jan.
 "CITY OF BEDFORD" via Suez Canal 7th Feb.
 "ET COMPANION" via Suez Canal 19th Feb.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE or THE BANK LINE LTD., HONGKONG
HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.M. MESSEGERIES MARITIMES M.
SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailings for S'hai and Japan.	Probable Sailings from Hongkong for Marseilles.
ANDRE LEBON	18th Dec.	19th Jan., 1925	18th Jan., 1925
AMBOISE	1st Jan., 1925	2nd Feb., "	1st Feb., "
ORANTILLY	15th Jan., "	16th Feb., "	15th Mar., "
PORTHOS	29th Jan., "	2nd Mar., "	29th Mar., "
ANGKOR			
FONTAINEBLEAU			

RATES OF PASSAGE MONEY TO MARSEILLES

(Including Table Wine and Free Doctor's Attendance).

A CLASS (1st Class) £95. 0s. 0d. B CLASS (1st Class) £82. 0s. 0d.
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Through Tickets to London and Leaving Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

Loading for HAVRE, ANTWERP.

DUNKIRK about

MIN from DUNKIRK, LONDON & HAVRE is due

to arrive about 2nd week of January, 1925.

Sailings subject to alteration without notice.

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DOUGLAS STEAMSHIP CO., LTD.

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REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAISHING	Capt. W. C. Passmore	Friday, 18th Jan., at 4 p.m.
HAIBONG	Capt. Ellis Walker	Tuesday, 20th Jan., at 1 p.m.
HAICHING	Capt. A. H. Stewart	Friday, 23rd Jan., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).
 Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same Steamer by the "HAISHING," "HAIBONG" and "HAICHING" at the Reduced Rate of \$30.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.,
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Regular Sailings to Boston and/or New York by fast freight steamers.

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NEW YORK

S.S. "EASTERN PRINCE" 1st Feb., 1925.
 S.S. "GAELIC PRINCE" 15th Feb., 1925.

For Freight and Full Particulars, apply to—

FURNES (FAR EAST), LIMITED.

Telephone: Central 515.

Telegrams: Furnes.

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P. & O. British India Apear and Eastern & Australian Lines

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 MAIL AND PASSENGER SERVICES
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PENINSULAR AND ORIENTAL FORTNIGHTLY
 DIRECT ROYAL MAIL STEAMERS.
 (Under Contract with H.M. Government).

S.S.	Tons	From Hongkong (about)	Destination
"SICILIA"	8,513	22nd Jan.	Spain, Penang, Colombo & B'way.
"KALYAN"	9,113	30th Jan.	Spain, Penang, Colombo & B'way.
"MOREA"	10,911	7th Feb.	Marseilles & London.
"DORISOLA"	8,083	8th Feb.	Spain, Penang, Colombo & B'way.
"SARDINIA"	8,684	18th Feb.	Spain, Penang, Colombo & B'way.
"KASHMIR"	8,963	21st Feb.	Marseilles, London & Antwerp.
"MALWA"	10,941	7th Mar.	Marseilles & London.
"SOUDAN"	8,696	18th Mar.	Spain, Penang, Colombo & B'way.
"KASHGAR"	9,005	21st Mar.	Marseilles, London & Antwerp.
"SICILIA"	8,513	31st Mar.	Spain, Penang, Colombo & B'way.
"MANTUA"	10,902	4th Apr.	Marseilles & London.
"KARMALA"	9,098	18th Apr.	Spain, Penang, Colombo & B'way.
"MAEDONIA"	11,089	2nd May	Marseilles & London.
"NAGOYA"	8,654	16th May	Marseilles & London.
"SARDINIA"	8,684	18th May	Spain, Penang, Colombo & B'way.
"MOREA"	10,911	30th May	Marseilles & London.

BRITISH INDIA-APCAR SAILINGS

"TAKADA"	8,942	20th Jan.	Singapore, Penang & Calcutta
"TALMA"	10,000	26th Feb.	do.
"TILAWA"	10,000	16th Feb.	do.
"TAKIWA"	8,500	26th Feb.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	4,500	4th Feb.	Manila, Sandakan, Thursday
"TANDA"	8,958	23rd Feb.	Island, Townsville, Brisbane
"KARAFURA"	8,000	1st April	Sydney & Melbourne.

Frequency connections from Australia with the following—
 The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver
 The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
 The P. & O. Branch Service of Steamers to London via the Cape.
 The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"SARDINIA"	8,684	24th Jan.	Shanghai, Moji & Kobe.
"TILAWA"	10,000	24th Jan.	Moji & Kobe.
"KASHMIR"	8,963	25th Jan.	Shanghai, Moji & Kobe.
"TAKIWA"	8,500	25th Feb.	Kobe.
"MALWA"	10,941	7th Feb.	Shanghai, Moji & Kobe.
"TANDA"	8,958	7th Feb.	Moji & Kobe.
"KASHGAR"	9,005	21st Feb.	Shanghai, Moji & Kobe.
"SOUDAN"	8,696	21st Feb.	do.
"SICILIA"	8,513	7th Mar.	do.
"ARAFURA"	8,000	7th Mar.	Moji & Kobe.
"MANTUA"	10,902	7th Mar.	Shanghai, Moji & Kobe.
"KARMALA"	9,098	21st Mar.	do.
"MAEDONIA"	11,089	2nd Apr.	do.
"NAGOYA"	8,654	4th Apr.	Moji & Kobe.
"SARDINIA"	8,684	17th Apr.	Shanghai, Moji & Kobe.
"TANDA"	8,958	23rd Apr.	do.
"MOREA"	10,911	1st May	do.
"KALYAN"	9,113	9th May	Moji & Kobe.
"MALWA"	10,941	15th May	Shanghai, Moji & Kobe.
"KASHMIR"	8,963	18th Jan.	do.
"MANTUA"	10,902	25th Jan.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS

Passengers for Rangoon must defray their own Hotel expenses at Singapore while waiting the on carrying steamer.
 All Cables are fitted with Electric Fans free of charge.
 Parcels Measuring not more than 24 ft. x 1 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

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FROM HONGKONG BY DIRECT ROUTE (23 days to San Francisco, 25 days to Los Angeles).

U.S.S. "WEST JESTER" — — — — — Due Hongkong 12th Jan.
 U.S.S. "WEST PROSPECT" — — — — — Leave Hongkong 16th Jan.
 U.S.S. "WEST PROSPECT" — — — — — Due Hongkong 23rd Jan.
 U.S.S. "WEST PROSPECT" — — — — — Leave Hongkong 27th Jan.

Cargo accepted for Transhipment at San Francisco to Weekly Sailings for
 Atlantic Seaboard Ports. Through Bills of Lading issued
 to U.S. and Canadian Overland Points.

TO MANILA, CEBU, ILOILO AND ZAMBOANGA.
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 U.S.S. "WEST CROAKA" — — — — — Leave Hongkong 15th Jan.

TO MANILA, SINGAPORE, ZAMBOANGA, AND CEBU.
 U.S.S. "WEST CARMONA" — — — — — Due Hongkong 20th Jan.
 U.S.S. "WEST CARMONA" — — — — — Leave Hongkong 22nd Jan.

Through Bills of Lading issued to all Ports not served.

For Full Information, Apply to—

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 G. F. BRADFORD,
 Reo. Agent,
 Phone: Central 2008.

CHINA NAVIGATION CO. LIMITED.

SAILINGS SUBJECT TO ALTERATIONS

Ports	Steamers	Date of Departure	Time
SWATOW & SINGAPORE	"TEAN"	On 14th Jan.	Noon.
SHANGHAI & TSINGTAO	"YINGCHOW"	On 14th Jan.	Noon.
SWATOW & SINGAPORE	"SINKIANG"	On 15th Jan.	11 a.m.
SHANGHAI & TSINGTAO	"LUOHOW"	On 17th Jan.	Noon.
AMOI, SWATOW & SINGAPORE	"KIANGSU"	On 18th Jan.	D.L.
SWATOW & SINGAPORE	"KAYING"	On 20th Jan.	11 a.m.
SHANGHAI & TSINGTAO	"CHUSAN"	On 21st Jan.	Noon.
WUHAIR, CHEFOO, DALNY & TIENTSIN	"HUICHOW"	On 21st Jan.	4 p.m.
HOIHOW, PAKHOI & HAIPHONG	"TAMING"	On 22nd Jan.	10 a.m.
SWATOW & SINGAPORE	"SZECHUEN"	On 22nd Jan.	11 a.m.
SHANGHAI & TSINGTAO	"KANCHOW"	On 24th Jan.	Noon.
HAIPHONG	"CHINHA"	On 26th Jan.	D.L.
SWATOW & SINGAPORE	"KWANGCHOW"	On 27th Jan.	11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Pukow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

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Agents.

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AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Sailings Subject to Alteration

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Rango, Thursday Is., & Aus. Ports on or about
"OHANGSHA"	10th Jan., 1925	16th Jan., 4 p.m.
"TAIYUAN"	23rd Feb., "	28th Feb., "

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Booms. A daily qualified Doctor is carried. Reduced Fares Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

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DODWELL & CO., LTD.

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FOR NEW YORK AND BOSTON VIA SUEZ.

S.S. "KENDAL CASTLE" — — — — — Sails about 2nd Feb.
 S.S. "WEAY CASTLE" — — — — — Sails about 2nd March

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR

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TAKING CARGO ON THROUGH BILLS OF LADING TO

GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND

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